

Expires 07/31/2004

See reverse side for information regarding public burden estimate.

1. Name and Address of Reporting Company: Aliant Communications, Inc. One Allied Drive Little Rock, AR 72203	2. Reporting Period (A) From: Jan. 1, 2001 To: Dec. 31, 2001 (B) First Report Filed: March 27, 2002 (C) Final Report Filed:
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FCC 492A

PRICE CAP REGULATION
RATE OF RETURN MONITORING REPORT
(Read Instructions on Reverse Before Completing)
Dollar Amounts Shown in Thousands

3. Items	Total Interstate Services Subject to Price Cap Regulation		
	First Report Column A	Final Report Column B	Difference Column C = (B - A)
1. Total Revenues	\$39,754		(\$39,754)
2. Total Expenses and Taxes	\$33,123		(\$33,123)
3. Oper. Inc. (Net Return)(1-2)	\$6,631		(\$6,631)
4. Rate Base (Avg. Net Invest.)	\$52,750		(\$52,750)
5. Rate of Return (Ln3/Ln4)	12.57%		-12.57%
6. Sharing/Low End Adjustment Amount	\$0		\$0
7. FCC Ordered Refund - Amortized for Current Period	\$0		\$0

Remarks

Subtotals, totals and rates of return were calculated from whole dollars and may not match detail lines due to rounding.
Revenues from services excluded from Price Cap regulation totaled, in thousands, \$2148, while expenses totaled \$1937 and rate base totaled \$3403.

Information for excluded services was included in Column A in the previous report which is why Column C shows differences.

CERTIFICATION: I certify that I am the chief financial officer or the duly assigned accounting officer; that I have examined the foregoing report; that to the best of my knowledge and belief, all statements of fact contained in this report are true and this report is a correct statement of the business and affairs of the above-named respondent in respect to each and every matter set forth therein during the specified period.

Date	Typed Name of Person Signing	Title of Person Signing	Signature
March 27, 2002	Michael D. Rhoda	VP- Business Development	
	Telephone No.		
	501-905-5346		

PERSONS MAKING WILLFUL FALSE STATEMENTS IN THIS REPORT FORM CAN BE PUNISHED BY FINE OR
IMPRISONMENT UNDER THE PROVISIONS OF THE U.S. CODE, TITLE 18, SECTION 1001.

FCC 492 A
September 2001

See reverse side for information regarding public burden estimate.

1. Name and Address of Reporting Company:

Aliant Communications, Inc.
One Allied Drive
Little Rock, AR 72203

2. Reporting Period

(A) From: Jan. 1, 2000 To: Dec. 31, 2000

(B) First Report Filed: March 30, 2001

(C) Final Report Filed: March 27, 2002

FCC 492A

PRICE CAP REGULATION
RATE OF RETURN MONITORING REPORT
(Read Instructions on Reverse Before Completing)
Dollar Amounts Shown in Thousands

3. Items	Total Interstate Services Subject to Price Cap Regulation		
	First Report Column A	Final Report Column B	Difference Column C = (B - A)
1. Total Revenues	\$43,404	\$41,234	(\$2,170)
2. Total Expenses and Taxes	\$36,935	\$34,719	(\$2,216)
3. Oper. Inc. (Net Return)(1-2)	\$6,469	\$6,515	\$46
4. Rate Base (Avg. Net Invest.)	\$53,909	\$50,135	(\$3,774)
5. Rate of Return (Ln3/Ln4)	12.00%	12.99%	0.99%
6. Sharing/Low End Adjustment Amount	\$0	\$0	\$0
7. FCC Ordered Refund - Amortized for Current Period	\$0	\$0	\$0

Remarks

Subtotals, totals and rates of return were calculated from whole dollars and may not match detail lines due to rounding.

Revenues from services excluded from Price Cap regulation totaled, in thousands, \$2170, while expenses totaled \$2216 and rate base totaled \$3774.

Information for excluded services was included in Column A in the previous report which is why Column C shows differences.

CERTIFICATION: I certify that I am the chief financial officer or the duly assigned accounting officer; that I have examined the foregoing report; that to the best of my knowledge and belief, all statements of fact contained in this report are true and this report is a correct statement of the business and affairs of the above-named respondent in respect to each and every matter set forth therein during the specified period.

Date	Typed Name of Person Signing	Title of Person Signing	Signature
March 27, 2002	Michael D. Rhoda	VP- Business Development	
	Telephone No.		
	501-905-5346		

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September 2001